



Announcement Summary

Entity name

SOVEREIGN METALS LIMITED

Announcement Type

New announcement

Date of this announcement

Friday April 01, 2022

Details of +securities that have ceased

ASX +security code	Security description	Number of +securities that have ceased	The +securities have ceased due to	Date of cessation
SVMAQ	PERFORMANCE RIGHT EXPIRING 31-OCT-2025	650,000	Other	01/04/2022
SVMAP	PERFORMANCE RIGHT EXPIRING 31-DEC-2023	400,000	Other	01/04/2022

Refer to next page for full details of the announcement



Part 1 - Announcement Details

1.1 Name of +Entity

SOVEREIGN METALS LIMITED

We (the entity named above) provide the following information about our issued capital.

1.2 Registered Number Type

ACN

Registration Number

120833427

1.3 ASX issuer code

SVM

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

1/4/2022



Part 2 - Details of +equity securities or +debt securities that have ceased

ASX +Security Code and Description

SVMAP : PERFORMANCE RIGHT EXPIRING 31-DEC-2023

Unquoted +equity securities that have ceased**Number of securities that have ceased**

400,000

Reason for cessation

Other

Please provide additional details

In accordance with the Group's shareholder approved Employee Incentive Plan, cancellation of performance rights for no consideration following cessation of employment with the Group

Date of cessation

1/4/2022

Is the entity paying any consideration for the cessation?☒ No**Any other information the entity wishes to notify to ASX about the cessation?**

N/A

ASX +Security Code and Description

SVMAQ : PERFORMANCE RIGHT EXPIRING 31-OCT-2025

Unquoted +equity securities that have ceased**Number of securities that have ceased**

650,000

Reason for cessation

Other

Please provide additional details

In accordance with the Group's shareholder approved Employee Incentive Plan, cancellation of performance rights for no consideration following cessation of employment with the Group

Date of cessation

1/4/2022

Is the entity paying any consideration for the cessation?☒ No**Any other information the entity wishes to notify to ASX about the cessation?**

N/A



Part 3 - Issued capital following changes

Following the cessation of the +securities the subject of this notification, the issued capital of the entity will comprise:

3.1 Quoted +equity securities and +debt securities (total number of each +class of +securities quoted on ASX)

ASX +security code and description	Total number of +securities on issue
SVM : ORDINARY FULLY PAID	432,433,755

3.2 Unquoted +equity securities (total number of each +class of +equity securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
SVM AJ : OPTION EXPIRING 30-JUN-2022 EX 14C	6,375,000
SVM AK : OPTION EXPIRING 30-JUN-2022 EX 18C	2,000,000
SVM AI : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	2,500,000
SVM AR : OPTION EXPIRING 09-APR-2022 EX \$0.50	8,919,500
SVM AQ : PERFORMANCE RIGHT EXPIRING 31-OCT-2025	7,320,000
SVM AP : PERFORMANCE RIGHT EXPIRING 31-DEC-2023	5,120,000

Note: the figures stated in the tables above are used to calculate the total market capitalisation of the entity published by ASX from time to time. The table will not include those classes of +securities that have ceased or lapsed in their entirety in ASX records before the announcement date described in Q1.5, even if the entity has advised ASX of a change to that class of +security in Part 2 of this form.